

Proposed MPOA Budget										
For the 12 month period ending, April 30th, 2018										
		FY13	FY14	FY15	FY16	FY17	FY17	FY18		FY17 vs FY18
ACCOUNT NUMBER	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROPOSED	Budget	avorable/(Unfavorable)
	Section 1: <u>INCOME</u>								530	3.77%
									3856	
	<u>REVENUES TO MPOA</u>								55.00	
41000	Residential Assessments	1,974,344	1,968,138	1,966,662	2,044,318	2,043,680	2,042,736	2,120,800	550.00	(638)
43000 43750	Newsletter Advertising	60,260	52,644	62,028	63,628	62,000	63,392	62,000		0
42000 42000	Interest Income	72,551	69,852	63,695	51,839	51,000	53,222	51,000		0
41090	Service Fees	37,584	35,710	36,083	34,595	37,000	39,339	37,000		0
43200	Legal/Collection Fees	36,892	21,375	14,924	23,771	15,000	18,199	15,000		0
43100	Late Fees	52,020	46,809	48,081	53,470	45,000	49,235	35,000		(10,000)
43000 43800	Resale Packages	19,800	17,900	21,200	24,405	20,000	21,085	20,000		0
41091	Lake Maintenance Agreements	9,350	9,350	4,350	4,350	4,350	4,350	4,350		0
43000 43900	Monetary Charges/Violations	16,530	(4,500)	35,100	46,845	5,000	4,415	5,000		0
44350 44352	Oktoberfest	8,555	8,203	11,219	7,520	8,000	13,000	9,000		1,000
44350 44351	Montclair Day	7,316	6,425	4,879	6,333	6,000	6,880	7,000		1,000
41320	Commercial Assessments	4,587	4,587	4,587	4,756	4,756	4,756	4,756		0
43000 43001	Miscellaneous	13,849	11,189	18,198	17,134	10,000	15,877	11,000		1,000
44350-44356	Miscellaneous Event - Lantern	0	0	1,988	50	500	500	500		0
44350-44355	Triathlon*	0	0	3,053	3,239	3,300	2,000	1,500		(1,800)
	Bad Debt Recovery				192		80			
	Gain/Loss on Sale of Assets	43,104	7,477	8,252	0	0	7,500	0		0
	TOTAL INCOME	2,356,742	2,255,159	2,304,299	2,386,446	2,315,586	2,346,566	2,383,906		68,320
	Section 2: <u>EXPENSES</u>									
	<u>ADMINISTRATIVE</u>									
53500 53500	MPOA Building Utilities	23,006	22,488	26,331	22,906	22,000	20,566	22,000		0
51500 51010	Postage	6,852	9,457	14,525	17,103	10,000	12,157	10,000		0
56300 56325	MPOA Building Housekeeping	13,021	15,393	13,268	12,760	13,000	12,640	13,000		0
51100-51103	Office Supplies	7,711	9,734	10,583	8,574	10,800	10,845	10,800		0
53400 53400	Telephone	9,748	6,268	6,409	4,895	7,500	6,664	6,500		(1,000)
51500 51000	Printing/Copying	8,503	14,640	14,028	10,016	12,000	12,932	14,000		2,000
52700	Mileage Reimbursement	6,336	5,438	7,290	6,735	8,000	8,331	7,300		(700)
51100-51108	Office Equipment Maintenance	13,218	10,759	13,732	15,829	13,000	12,512	12,000		(1,000)
51100 51115	Computer Maintenance	2,595	3,839	2,607	1,478	3,000	3,167	3,000		0
51500-51040	Miscellaneous	6,177	11,673	7,021	9,830	2,000	3,814	2,000		0
51155	Internet Service	7,266	6,092	6,526	6,768	6,000	6,053	6,100		100
50700	Bank Charges	261	27	557	1,738	500	1,253	1,000		500

		FY13	FY14	FY15	FY16	FY17	FY17	FY18		FY17 vs FY18
ACCOUNT NUMBER	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROPOSED	Budget	avorable/(Unfavorable)
51200	Dues/Subscriptions	905	85	1,111	890	500	1,004	710		210
	TOTAL ADMINISTRATIVE	105,599	115,893	123,989	119,522	108,300	111,938	108,410		110
	<u>PROFESSIONAL SERVICES</u>									
50000	Management Fee	884,431	919,285	966,165	987,576	\$1,005,083	\$1,002,622	\$1,016,894		11,811
57250 57250	Landscape Contract	132,540	132,540	146,596	149,244	150,244	149,829	152,244		2,000
50300 50302	Collection Costs	106,590	82,807	79,823	89,067	80,000	87,525	86,000		6,000
57600	Contracted Police Patrols	52,837	55,168	58,225	58,395	67,800	65,435	67,800		0
50300-50301	Legal Fees-General Counsel	21,662	40,042	25,867	38,552	30,000	48,341	30,000		0
50400	Audit/Tax Returns	9,250	9,550	9,700	9,900	10,000	10,000	10,200		200
50508	Dam Inspection	867	1,580	2,771	4,032	5,332	5,332	2,700		(2,632)
	TOTAL PROFESSIONAL SERVICE	1,208,177	1,240,972	1,289,147	1,336,766	1,348,459	1,369,084	1,365,838		17,379
	<u>INSURANCE</u>									
50200 50219	Liability & Commercial	85,547	82,443	86,512	89,705	92,336	91,576	90,296		(2,040)
50200 50203	Umbrella	26,279	26,891	27,670	28,141	28,292	28,292	26,615		(1,677)
50200 50204	Directors & Officers	15,601	12,922	9,432	10,174	10,179	10,179	8,230		(1,949)
50200 50211	Vehicle	5,566	6,165	6,909	7,406	7,633	7,518	7,670		37
50200 50217	Property & Building	7,754	8,570	9,365	10,086	10,474	10,404	11,110		636
50200 50218	Bond & Crime	2,492	2,231	2,729	3,320	4,018	4,078	4,054		36
50200 50222	Equipment Floater	2,087	2,255	2,501	2,772	2,881	2,881	2,987		106
50200 50220	Activities	1,771	1,710	1,662	1	700	515	550		(150)
52400	Workers Comp. - Law Enforcement	2,646	2,428	1,707	3,068	2,923	2,923	3,241		318
50200 50227	Broker Commission	1,758	1,752	2,000	1748	1500	1500	1500		0
	TOTAL INSURANCE	151,501	147,367	150,487	156,421	160,936	159,866	156,253		(4,683)
	<u>ACTIVITIES</u>									
59420 50003	July 4th	20,348	21,012	20,307	21,820	22,000	9,295	22,000		0
59420-50001	Montclair Day	15,461	19,933	13,334	17,298	16,500	13,878	16,500		0
59420 50004	Oktoberfest	21,984	14,543	18,198	18,191	16,500	27,968	16,500		0
59420 50006	Santa's Visit /Santa's Ride	2,506	1,742	1,980	1,727	2,500	2,500	2,500		0
59420 50007	Easter Egg Hunt	1,847	1,004	2,422	2,127	2,500	2,500	2,500		0
59420 50002	PreTeen/Teen Beach Party	1,020	1,733	1,601	1,051	1,500	2,280	1,500		0
59420 50008	Adult Concert & Beer on the Beach	2,303	580	2,770	1,565	2,500	2,291	2,500		0
59420 50009	Miscellaneous Activities	230	(227)	629	509	1,000	1,332	500		(500)
59420 50012	Halloween Activities/Pet Parade	0	39	231	125	500	500	500		0
59420-50013	Summer Movie Nights/Car Show	0	2,717	2,709	2,775	1,500	1,361	1,500		0
59420-50010	Senior Event	(132)	0	0	750	500	500	500		0
59420 50017	Licensing fee/Permits - music/tents	500	10	795	0	2,500	3,634	2,500		0
59420 50018	Lantern Launch	0	0	498	796	500	812	500		0
59420 56560	Fishing Tournament	0	0	0	0	100	100	100		0
59855 59802	Montclair Earth Day	944	439	832	757	500	500	500		0
59420-50005	House Decorating	72	41	60	73	100	100	100		0
59600 59605	Event Security	3,354	5,610	6,800	4,964	8,500	7,338	8,500		0
	Triathalon related							500		

ACCOUNT NUMBER		FY13	FY14	FY15	FY16	FY17	FY17	FY18		FY17 vs FY18
	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROPOSED	Budget	avorable/(Unfavorable)
	TOTAL ACTIVITIES	70,437	69,177	73,166	74,528	79,700	76,889	79,700		0
	<u>NEWSLETTER</u>									
59703	Printing	53,457	52,573	52,335	56,397	53,900	53,012	54,000		100
59702	Postage	10,739	16,938	17,015	12,362	17,100	16,653	17,000		(100)
59701	Newsletter Layout	16,221	2,049	1,010	635	700	695	700		0
59508	New Resident's Guide			0	636	750	750	750		0
59710	Website	363	185	48	469	10,000	9,560	10,000		0
	<u>TOTAL NEWSLETTER</u>	80,780	71,745	70,408	70,498	82,450	80,670	82,450		0
	<u>COMMON AREA MAINTENANCE</u>									
54200 54290	Landscaping/Tree Maintenance	16,051	10,838	10,631	25,004	26,000	26,000	26,000		0
55155	Equipment Maintenance/Rental	5,032	3,535	5,883	4,004	5,000	4,360	5,000		0
54850	Maintenance Supplies	7,459	8,881	11,549	8,798	9,000	8,665	9,000		0
56800 56800	Maint Veh-Repairs & Maint	3,805	1,983	5,920	3,979	3,600	6,000	3,600		0
56800 56801	Maintenance Fuel	7,890	7,669	6,114	5,264	7,500	6,546	7,500		0
57750	Contract Uniforms/Maintenance	6,185	5,281	1,674	1,424	1,500	1,500	1,500		0
54400 54415	Snow Clearing	693	3,815	1,653	6,915	5,000	5,000	5,000		0
	<u>TOTAL COMMON AREA MAINT</u>	47,115	42,001	43,424	55,388	57,600	58,071	57,600		0
	<u>COMMUNITY FACILITIES</u>									
59850 59851	Lifeguards	120,224	119,987	107,000	122,400	127,300	127,440	127,300		0
56005 56005	Recreation Attendants	62,472	62,399	58,376	64,909	65,000	59,789	65,000		0
59850 59856	Dolphin Beach Restroom Utilities			1,257	923	1,500	1,521	1,500		0
59850 59857	Dolphin Beach Restroom Cleaning			1,174	617	1,000	351	750		(250)
59850 59851	Recreation Tags/ Boat stickers	6,206	5,024	5,000	1,897	4,000	3,406	4,000		0
59850 59855	Supplies/Equipment	3,706	1,441	3,851	4,189	3,600	4,580	4,000		400
59850 59852	Equipment Rental	2,269	0	5,379	5,568	3,300	3,735	3,300		0
	<u>TOTAL COMMUNITY FACILITIES</u>	194,877	188,851	182,037	200,504	205,700	200,822	205,850		150
	<u>OTHER EXPENSES</u>									
50600	Bad Debt	18,253	8,993	48,284	50,641	20,000	20,830	25,000		5,000
59600 59610	Annual Meeting	15,424	19,770	15,644	14,225	18,000	18,000	18,000		0
68100	Operating Contingency	0	4,337	5,529	1,591	10,000	10,000	7,500		(2,500)
59855 59801	Ecology	7,202	8,506	8,722	7,045	6,500	6,170	9,000		2,500
59600 59600	Board Expenses & Member Receptions	3,835	4,337	7,497	8,446	6,500	4,634	5,000		(1,500)
59855 59800	Dam Maintenance/Repairs	955	1,073	2,334	1,879	1,500	2,800	3,000		1,500
68500	Capital Projects	18,823	107,263	24,066	4,290	10,000	10,000	7,305		(2,695)
58400	Personal Property Tax	2,533	2,779	3,455	3,055	3,000	3,000	3,000		0
	Depreciation	15,176	14,811	28,774	31,669					
	<u>TOTAL OTHER EXPENSES</u>	82,201	171,869	144,305	122,840	75,500	75,434	77,805		2,305
	<u>TOTAL OPERATING EXPENSES</u>	1,940,687	2,047,876	2,076,962	2,136,468	2,118,645	2,132,774	2,133,906		15,261
TBD	SPILLWAY ALTERATION PROJECT	0	0	0	0	0	0	900,000		

		FY13	FY14	FY15	FY16	FY17	FY17	FY18		FY17 vs FY18
ACCOUNT NUMBER	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROPOSED	Budget	avorable/(Unfavorable)
	Funds from Owners Equity	0	0	0	0	0	0	(900,000)		
	TOTAL	0	0	0	0	0	0	0		
	RESERVE CONTRIBUTIONS									
68000-68000	REPAIR & REPLACEMENT RESERVES	250,000	250,000	250,000	250,000	196,941	196,941	250,000		53,059
68550	COMMON AREA ENHANCEMENT FUND	50,000	50,000	51,169	0	0	0	0		0
	EQUITY PULL	0	(73,460)	(78,954)	0	0	0	0		0
	TOTAL RESERVE CONTRIBUTION	300,000	226,540	301,169	250,000	196,941	196,941	250,000		53,059
	TOTAL EXPENSE AND RESERVE	2,240,687	2,274,416	2,378,130	2,386,468	2,315,586	2,329,715	2,383,906		68,320
	TOTAL SURPLUS(DEFICIT)	116,055	(19,257)	(78,954)	(22)	0	16,851	0		0